

2025-2026 Original Budget Assumptions – March 10, 2025

Assumptions Used

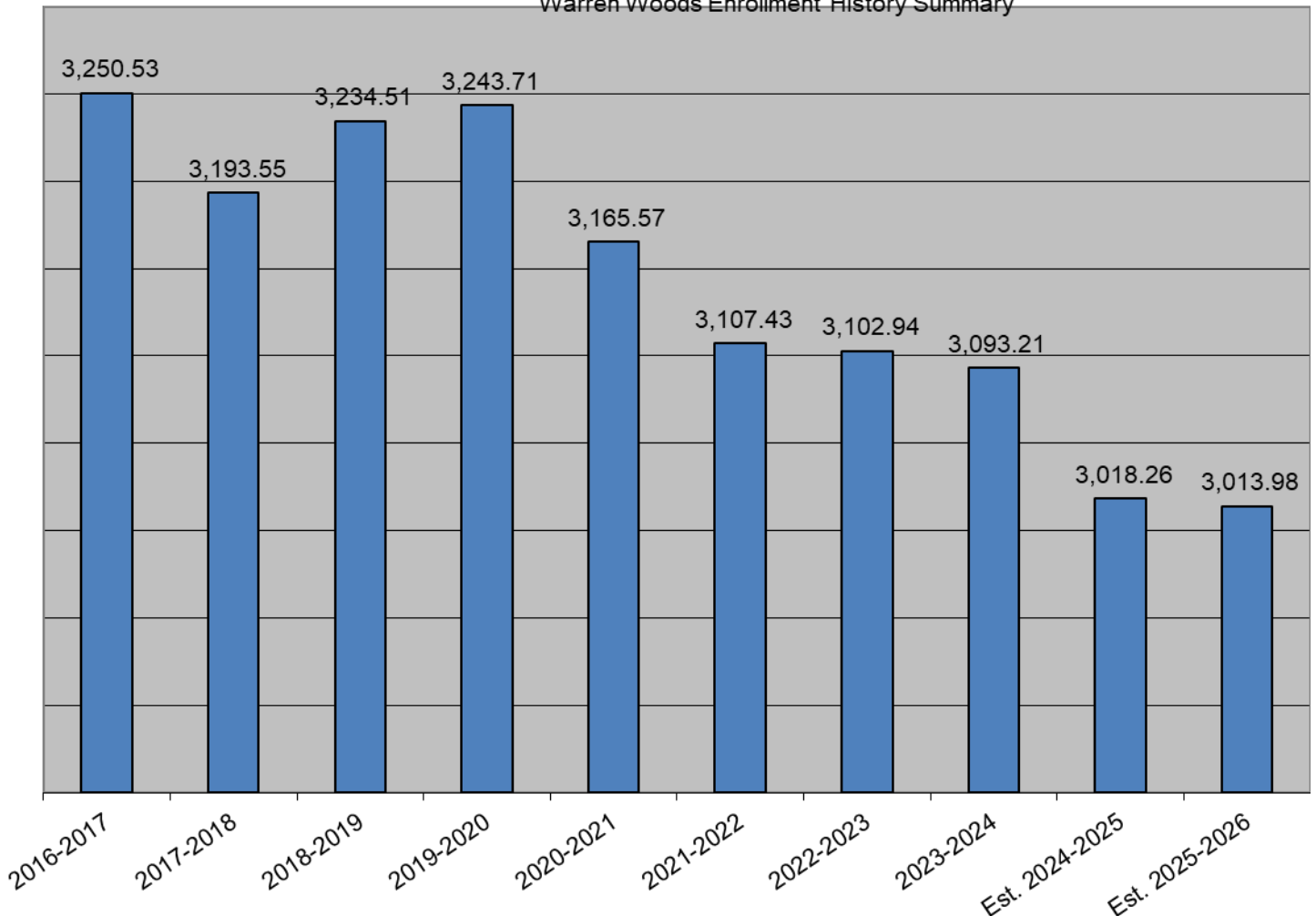
○ Revenue

- 18.0000 Mills of Non-Homestead tax levy and 6.0000 Mills of Commercial Personal tax levy
- 5% increase in Non-Homestead and 2% increase in Commercial Personal taxable values from May 2024 original values

- Declining interest rates throughout 25/26

- Foundation of \$10,000 per pupil \$392 increase from 24/25
- Count funding formula based on 10% of previous February count and 90% of current fall count
- Enrollment change of (4.28) FTE Students from 24/25 Blended Count
 - Un-audited February 2025 Count = 3,013.98
 - Estimated October 2025 Count = 3,013.98

Warren Woods Enrollment History Summary



- Declining Enrollment Payments adjusted for loss of 4.28 FTE
- Elimination of Sec. 20f Hold Harmless Guarantee Payments
- Maintain Sec. 22i School Transportation Cost funding
- Elimination of Sec. 27l Educator Compensation Funds
- Elimination of Sec. 27k Student Loan Repayment Funds
- Decrease in Sec. 31aa Student Mental Health and Student Safety Grant Funding
- Increase in Sec. 41 Bilingual Education funding
- Elimination of Sec. 97j Early Warning Grant Funds
- Increase in Sec. 107 Adult Education Funding
- Removed 24/25 GSRP Start-up Grant Funding
- Removed FAFSA Completion Challenge Grant Funding

- Removal of MPSERS 147a(4) Rate cap reduction payment offset
- Removal of MPSERS 147c(2) One-Time UAAL Buydown
- Decrease in MPSERS 147a(2) Normal Cost Offset for lower AROR
- Increase in MPSERS 147e Added Normal/DC transition costs for PA 92 of 2017
- Increase in MPSERS 147c(1) UAAL Stabilization Payment rate from 10.59% of payroll to 15.02% of payroll
- Included MPSERS 147g Employee Healthcare Reimbursement funds to offset employees no longer contributing 3% to retiree healthcare

- Maintaining of Federal Grant Funding
- Removal of remaining Federal ESSER III and ARP ESSER III 11t funds

- 3% Increase in County-wide Enhancement Millage funding

- Increase in Childcare and Food Service Fund Indirect Cost Reimbursement to GF

- **Expenses**
 - Teaching Staff Changes
 - Salaries adjusted for changes based on collective bargaining agreement
 - No changes to staffing levels
 - Support Group salaries
 - APA/Clerks Assoc. Step movement and scheduled changes based on collective bargaining agreements
 - AFSME & AFT at 24/25 rates pending negotiations
 - Increased athletic coaching salaries based on Teacher CBA

- Increase in Substitute Teacher Pay Rates
- Increase in pay rates due to accelerated minimum wage increases
- Removed Student Loan Repayment Disbursements
- Dock/Unpaid Days restored
- Added Warren Woods Leadership Academy Intern position
- Removed in-school and after-school High Dosage Tutoring (23g)
- Removed literacy mentor and drop in tutoring (23g)

- MPSERS UAAL rate increase from 10.58% to 15.02%
- MPSERS Employer rate decrease from 30.70% to 27.77% (2.93%)

- Health Insurance Cap Increases
 - 0.2% Increase in cap on July 1, 2025, for non-teachers
 - 4.0% Increase in the cap on January 1, 2026, for teachers
- 4% increase in life insurance and 4% LTD rates for non-teachers
- 4.0% increase in Dental and 0% Vision rates for non-teachers
- Removed Subject.com Pilot costs
- Purchase of new WWT Drumline Equipment
- Removal of ESSER III and ARP 11t related purchases
- Removed Purchase of new WWMS Math Curriculum
- Removed FAFSA Completion Challenge purchases
- Estimated 15% increase in Property Casualty Insurance
- Estimated 15% increase for vehicle and bus insurance
- Estimated 15% increase in worker's compensation premiums due to increase in wages
- Estimated 12% increase in water rates
- Estimated 5% increase in natural gas
- Estimated 0% increase in electric
- 5% Increase in building custodial supply costs
- 2.8% increase in SEC contract for school safety managers

WARREN WOODS PUBLIC SCHOOLS

GENERAL FUND OPERATIONS: FY2025-2026

BUDGET FORECAST

Presented to Board of Education, March 10, 2025

Operating Mills Levied = Non-Homestead 18.0000 / Commercial Personal 6.0000

REVENUES:	2023-24 AUDITED	2024-2025 AMENDED	2025-2026 March 10th Forecast	INCREASE (DECREASE)
LOCAL SOURCES	5,126,479	5,308,401	5,452,458	144,057
STATE SOURCES	38,061,935	38,167,780	37,298,081	(869,699)
FEDERAL SOURCES	3,230,589	2,255,203	2,112,370	(142,833)
OTHER TRANSACTIONS	<u>3,271,334</u>	<u>3,168,647</u>	<u>3,056,782</u>	<u>(111,865)</u>
TOTAL REVENUES	49,690,337	48,900,031	47,919,691	(980,340)

EXPENDITURES:	2023-24 AUDITED	2024-2025 AMENDED	2025-2026 March 10th Forecast	INCREASE (DECREASE)
INSTRUCTION:				
BASIC INSTRUCTION	20,171,255	21,144,510	21,840,629	696,119
ADDED NEEDS	6,271,906	6,653,037	6,733,519	80,482
ADULT & CONTINUING ED.	398,704	484,642	496,534	11,892
TOTAL INSTRUCTION	26,841,865	28,282,189	29,070,682	788,493
SUPPORT SERVICES:				
PUPIL SERVICES	4,315,680	4,848,991	4,978,060	129,069
INST. STAFF SERVICES	2,634,653	2,751,978	2,700,042	(51,936)
GENERAL ADMINISTRATION	535,650	599,106	605,165	6,059
SCHOOL ADMINISTRATION	2,322,481	2,435,651	2,628,074	192,423
BUSINESS SERVICES	616,671	690,503	698,444	7,941
OPERATIONS/MAINTENANCE	4,846,443	5,195,888	5,178,448	(17,440)
PUPIL TRANSPORTATION	938,462	1,004,633	974,113	(30,520)
CENTRAL SERVICES	1,271,542	1,373,655	1,396,764	23,109
ATHLETIC ACTIVITIES/OTHER SUPP	730,961	779,287	794,302	15,015
COMMUNITY SERVICES	449,633	378,456	406,724	28,268
OTHER SUPPORT SERVICES	392,960	15,300	0	(15,300)
TOTAL SUPPORT	19,055,136	20,073,448	20,360,136	286,688
TOTAL EXPENDITURES	45,897,001	48,355,637	49,430,818	1,075,181
Other Uses - Transfers Net	(1,214,292)	(333,900)	(324,500)	9,400
Prior Period Fund Balance Adj.	0	0	0	0

EQUITY IMPLICATIONS			
NET OPERATIONS	2,579,044	210,494	(1,835,627)
BEGINNING EQUITY	<u>12,316,324</u>	<u>14,895,368</u>	<u>15,105,862</u>
ENDING EQUITY	14,895,368	15,105,862	13,270,235